

GOVERNANCE FRAMEWORK AT POLYCAB CORROBORATED WITH OECD PRINCIPLES

During the year 2023-24, G20 governments together with by the Organisation for Economic Co-operation and Development ('OECD') and United Nations Conference on Trade and Development (UNCTAD) Secretariats had jointly prepared their report and documented measures under G20 - OECD Principles of Corporate Governance to help evaluate and improve legal, regulatory and institutional framework for Corporate Governance. The principles were identified as key building blocks for a sound corporate governance framework and offered guidance on companies' sustainability and resilience, to manage environmental and social risks, with insights on disclosure, role and rights of shareholders as well as stakeholders and corresponding responsibilities of the Board of the Company. Further, the revised G20/OECD Principles of Corporate Governance provided recommendations on how to ensure the rights and responsibilities of shareholders, board members, managers and other stakeholders are protected.